

UAE Consolidates Strong Position as Global Investment Hub Amid Cautious 2025–26 Market Outlook

Dubai, UAE – November 2025 — As the global economy approaches the close of 2025, investors face a landscape defined by record valuations, shifting fiscal narratives, and heightened geopolitical uncertainty. According to the 2025/26 Market Outlook by FOREX.com, markets are entering a period of cautious transition, marked by policy fatigue, liquidity shifts, and the emerging realities of a second U.S. presidential term.

“Major indices have tested multi-decade highs, but momentum appears to be fading,” said Razan Hilal, CMT, Market Analyst at FOREX.com: *“We are seeing the early stages of a retracement phase across key benchmarks, suggesting that 2026 will be defined by recalibration rather than expansion.”*

U.S. small-cap equities, represented by the Russell 2000, are once again testing the critical 2,500 resistance level, a threshold that last preceded the tariff-induced sell-off of 2025. Larger indices echo this fatigue: the Dow Jones Industrial Average has stalled below 48,000, the Nasdaq remains capped under 26,300, and the MSCI U.S. Index struggles to break 20.50.

Hilal noted, *“While the AI and tech sectors have driven exceptional gains, valuations north of \$4 trillion for mega-cap leaders like Microsoft and Nvidia have pushed sentiment to stretched levels. A measured correction could restore balance to what has become an overheated market.”*

Safe-haven assets surged in 2025, with gold reaching an inflation-adjusted record above \$4,300/oz and silver climbing to \$54.30, their strongest dollar terms since 1980. Both metals now appear to be consolidating following steep rallies. FOREX.com projects potential pullbacks toward \$3,500 for gold and \$42 for silver before the next cyclical upswing. *“Momentum fatigue in safe havens mirrors what we’re observing across risk assets,”* Hilal added. *“The underlying structural bid for inflation protection remains intact, but investors should expect a normalization in volatility.”*

The U.S. dollar index (DXY) has declined to a 17-year trendline near 96, under pressure from dovish policy expectations and weaker labor data. Yet, FOREX.com analysis suggests this level could mark a long-term support zone, sustaining relative dollar strength and maintaining stability for pegged currencies such as the UAE dirham. Meanwhile, crude oil markets remain anchored by a structural floor near \$55 per barrel, a threshold aligned with a 160-year trendline dating back to the 1860s. OPEC’s gradual unwinding of supply cuts and uneven global demand may expose oil to further declines toward \$49 before stabilization.

Within this shifting global landscape, the UAE continues to consolidate its position as a forward-looking financial and innovation hub, supported by crypto-friendly regulation, robust healthcare-tech investment, and long-term infrastructure expansion. These dynamics align with a broader trend of digital asset integration and industrial demand recovery amid a U.S.–China trade truce.



by StoneX

Hilal commented, *"The UAE's progressive stance on digital finance and sustainable growth is attracting young capital inflows. As global trade frameworks stabilize, we expect emerging economies to gain momentum in 2026, particularly across energy, logistics, and technology."*

As the world moves into 2026, FOREX.com foresees a cautious but strategically significant year. Legacy-driven fiscal policy, recalibrated liquidity cycles, and evolving energy-market structures will shape investor behavior across asset classes. Hilal concluded, *"Markets are transitioning from reaction to reflection. 2026 will be about endurance, not euphoria, as investors adjust to the long arc of second-term economics."*

-Ends-

Disclaimer: The information on this web site is not targeted at the general public of any particular country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement. The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any particular recipient. Any references to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to reoccur in the future. While the information contained herein was obtained from sources believed to be reliable, author does not guarantee its accuracy or completeness, nor does author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.

Futures, Options on Futures, Foreign Exchange and other leveraged products involves significant risk of loss and is not suitable for all investors. Losses can exceed your deposits. Increasing leverage increases risk. Past performance is not indicative of future results. Spot Gold and Silver contracts are not subject to regulation under the U.S. Commodity Exchange Act. Contracts for Difference (CFDs) are not available for US residents. Before deciding to trade forex and commodity futures, you should carefully consider your financial objectives, level of experience and risk appetite. Any opinions, news, research, analyses, prices or other information contained herein is intended as general information about the subject matter covered and is provided with the understanding that we do not provide any investment, legal, or tax advice. You should consult with appropriate counsel or other advisors on all investment, legal, or tax matters. References to FOREX.com or GAIN Capital refer to StoneX Group Inc. and its subsidiaries.

FOREX.com is a trading name of GAIN Global Markets Inc. which is authorized and regulated by the Cayman Islands Monetary Authority under the Securities Investment Business Law of the Cayman Islands (as revised) with License number 25033.

GAIN Global Markets Inc. has its principal place of business at 30 Independence Blvd, Suite 300 (3rd floor), Warren, NJ 07059, USA., and is a wholly-owned subsidiary of StoneX Group Inc.

About StoneX Group Inc.

StoneX Group Inc., through its subsidiaries, operates a global financial services network that connects companies, organizations, traders and investors to the global market ecosystem through a unique blend of digital platforms, end-to-end clearing and execution services, high touch service and deep expertise. The company strives to be the one trusted partner to its clients, providing its network, product and services to allow them to pursue trading opportunities, manage their market risks, make investments and improve their business performance. A Fortune 100 company with a nearly 100-year track record, StoneX Group Inc. serves more than 50,000 commercial, institutional and payments clients, and more than 370,000 retail accounts, from nearly 80 offices across six continents.

Further information on the Company is available at www.stonex.com.



About FOREX.com

FOREX.com is a trading name of GAIN Global Markets Inc. which is authorized and regulated by the Cayman Islands Monetary Authority under the Securities Investment Business Law of the Cayman Islands (as revised) with License number 25033. FOREX.com provides clients with access to more than 5,500 tradable markets and is one of the global market leaders in leveraged trading.

GAIN Global Markets Inc. is a wholly-owned subsidiary of StoneX Group Inc. (NASDAQ: SNEX), a publicly traded company that meets the highest standards of corporate governance, financial reporting and disclosure..

www.forex.com